

HARRY W. MORRISON FOUNDATION, INC.

Statements of Assets, Liabilities, and Net Assets - Income Tax Basis

For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Assets		
Current Assets		
Cash	\$ 569,153	\$ 832,593
Other current assets	113,577	65,433
Total Current Assets	<u>682,730</u>	<u>898,026</u>
Property, plant and equipment, net of accumulated depreciation	9,339,999	6,539,999
Investments	11,294,847	14,056,978
Working interest oil & gas property	138,000	138,000
Total Assets	<u><u>\$ 21,455,576</u></u>	<u><u>\$ 21,633,003</u></u>
Liabilities and Net Assets		
Current Liabilities		
Other current liabilities	\$ 17,477	\$ 12,126
Net Assets		
Unrestricted	21,438,099	21,620,877
Total Liabilities and Net Assets	<u><u>\$ 21,455,576</u></u>	<u><u>\$ 21,633,003</u></u>

See Notes to Financial Statements

HARRY W. MORRISON FOUNDATION, INC.

Statements of Revenues, Expenses, and Changes in Net Assets - Income Tax Basis For the Year Ended December 31, 2022

	<u>2022</u>	<u>2021</u>
Revenue		
Contributions	\$ 103,098	\$ 134,031
Interest income	113	13
Dividend income	255,556	248,891
Gross rental income	589,881	513,400
Oil and gas revenue	66,104	51,214
Net realized gain (loss) on investments	(5,365)	3,273,731
Total Revenue	<u>1,009,387</u>	<u>4,221,280</u>
Operating Expenses		
Supportive Activities:		
Investment	31,354	43,536
Rental	283,626	236,794
Oil and gas	37,727	27,127
	<u>352,707</u>	<u>307,457</u>
Program Activities:		
Grants	1,143,964	1,013,559
Total Operating Expenses	<u>1,496,671</u>	<u>1,321,016</u>
Change in Net Assets	<u>(487,284)</u>	<u>2,900,264</u>
Net assets, unrestricted, beginning of year	21,620,877	20,465,928
Net unrealized losses (gains) on total assets	304,506	(1,745,315)
Net Assets, Unrestricted, End of Year	<u><u>\$ 21,438,099</u></u>	<u><u>\$ 21,620,877</u></u>

See Notes to Financial Statements