

HARRY W. MORRISON FOUNDATION, INC.STATEMENTS OF ASSETS, LIABILITIES, AND NET ASSETS - Income Tax Basis
DECEMBER 31, 2020 AND 2019

	December 31	
	2020	2019
ASSETS		
Cash and cash equivalents	\$ 960,656	\$ 723,626
Prepaid expenses	56,725	51,118
Investments	12,876,780	12,337,749
Property and equipment, net	6,543,075	6,540,000
Working interest oil & gas property	138,000	147,000
Total assets	<u>\$ 20,575,236</u>	<u>\$ 19,799,493</u>
LIABILITIES		
Accounts payable	\$ -	\$ 2,546
Security deposits	8,942	8,942
Credit card payable	366	-
Grant payable	100,000	-
Total liabilities	<u>109,308</u>	<u>11,488</u>
NET ASSETS		
Unrestricted	<u>20,465,928</u>	<u>19,788,005</u>
Total liabilities and net assets	<u>\$ 20,575,236</u>	<u>\$ 19,799,493</u>

HARRY W. MORRISON FOUNDATION, INC.STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - Income Tax Basis
YEARS ENDED DECEMBER 31, 2020 AND 2019

	Year Ended December 31	
	2020	2019
Investment income:		
Contributions	\$ -	\$ 43,243
Interest	25	195
Dividends	502,107	294,794
Gross rental income	488,093	559,586
Oil & gas	22,423	37,470
Net realized gain (loss) on investments	(149,764)	358,633
Total investment income	\$ 862,884	\$ 1,293,921
Expenses:		
Supportive activities:		
Investment	44,377	74,493
Rental	211,048	212,549
Oil & gas	20,719	27,346
	276,144	314,388
Program activities:		
Grants	751,363	909,476
Total expenses	\$ 1,027,507	\$ 1,223,864
Change in net assets	(164,623)	70,057
Net assets, beginning of year	19,788,005	18,386,165
Net unrealized gains (losses) on total assets	842,546	1,331,783
Net assets, end of year	\$ 20,465,928	\$ 19,788,005