

HARRY W. MORRISON FOUNDATION, INC.

Statements of Assets, Liabilities, and Net Assets - Income Tax Basis

For the Year Ended December 31, 2023

	<u>2023</u>	<u>2022</u>
Assets		
Current Assets		
Cash	\$ 606,330	\$ 569,153
Other current assets	<u>59,745</u>	<u>113,577</u>
Total Current Assets	<u>666,075</u>	<u>682,730</u>
Property, plant and equipment, net of accumulated depreciation	5,035,000	9,339,999
Investments	16,988,510	11,294,847
Working interest oil & gas property	<u>138,000</u>	<u>138,000</u>
Total Assets	<u>\$ 22,827,585</u>	<u>\$ 21,455,576</u>
Liabilities and Net Assets		
Current Liabilities		
Other current liabilities	<u>\$ 177</u>	<u>\$ 17,477</u>
Net Assets		
Unrestricted	<u>22,827,408</u>	<u>21,438,099</u>
Total Liabilities and Net Assets	<u>\$ 22,827,585</u>	<u>\$ 21,455,576</u>

See Notes to Financial Statements

HARRY W. MORRISON FOUNDATION, INC.

Statements of Revenues, Expenses, and Changes in Net Assets - Income Tax Basis For the Year Ended December 31, 2023

	2023	2022
Revenue		
Contributions	\$ 142,388	\$ 103,098
Interest income	512	113
Dividend income	329,391	255,556
Gross rental income	640,194	589,881
Oil and gas revenue	26,767	66,104
Net realized gain (loss) on investments	(13,519)	(5,365)
Total Revenue	1,125,733	1,009,387
Operating Expenses		
Supportive Activities:		
Investment	45,800	31,354
Rental	241,211	283,626
Oil and gas	27,791	37,727
	314,802	352,707
Program Activities:		
Grants	1,080,754	1,143,964
Total Operating Expenses	1,395,556	1,496,671
Change in Net Assets	(269,823)	(487,284)
Net assets, unrestricted, beginning of year	21,438,099	21,620,877
Net unrealized (losses) gains on total assets	2,328,748	304,506
Gains (losses) on disposal of fixed assets	(669,616)	-
Net Assets, Unrestricted, End of Year	\$ 22,827,408	\$ 21,438,099

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